

## Triumph Gold Reports Results from Drilling of the Nucleus Au-Ag-Cu Deposit, Freegold Mountain Property, Yukon Territory

VANCOUVER, British Columbia, Nov. 07, 2018 -- **Triumph Gold Corp.**, (TSX-V: TIG) (OTCMKTS: TIGCF) ("**Triumph Gold**" or the "**Company**") is pleased to announce the results from 4,159 metres of diamond drilling, in twenty-one holes, conducted in the Nucleus gold, silver, copper (Au-Ag-Cu) deposit area. Highlights of the 2018 Nucleus drill program include:

- Four high-grade gold intersections:
  - **19.8 grams per tonne (g/t) gold (Au) over 0.84 metres<sup>\*\*\*</sup>** (m) in N18-06 (39.62 – 40.46m)
  - **15.93 g/t Au over 1.00 metre<sup>\*\*\*</sup>** in N18-17 (150.00 – 151.00m)
  - **13.67 g/t Au over 1.67 metres<sup>\*\*\*</sup>** in N18-04 (28.51 – 30.18m)
  - **9.13 g/t Au over 2.00 metres<sup>\*\*\*</sup>** in N18-16 (106.00 – 108.00m)
- Mineralized intervals from sixteen of the twenty-one holes drilled in 2018 returned gold grades that exceed the average grade (0.544 g/t Au) of the current inferred mineral resources estimated in December 2014\*. Examples include:
  - **1.196 g/t Au over 45.19 metres<sup>\*\*\*</sup>** in N18-08 (19.81 – 65.00m)
  - **1.184 g/t Au over 59.50 metres<sup>\*\*\*</sup>** in N18-17 (149.00 – 208.50m)

Highlighted intersections are noted below in Table 1, a full list of significant intersections is contained in Table 2, and the location and orientation of the drill holes are listed in Table 3 and displayed on [Figure 1](#).

**Table 1 – Highlighted results from 2018 Diamond Drilling at the Nucleus Au-Ag-Cu Deposit**

Drill Hole	From metre	To metre	Length <sup>***</sup> metre	Au g/t	Ag g/t	Cu %
N18-01	38.10	51.82	13.72	0.966	0.9	0.040
N18-04	23.09	35.05	11.96	3.030	1.9	0.307
<b>Including</b>	<b>28.51</b>	<b>30.18</b>	<b>1.67</b>	<b>13.670</b>	<b>10.0</b>	<b>0.542</b>
N18-06	38.10	51.30	13.20	1.980	0.4	0.146
<b>Including</b>	<b>39.62</b>	<b>40.46</b>	<b>0.84</b>	<b>19.800</b>	<b>0.0</b>	<b>0.164</b>
N18-08	2.04	150.11	148.07	0.619	0.1	0.046
<b>Including</b>	<b>19.81</b>	<b>65.00</b>	<b>45.19</b>	<b>1.196</b>	<b>0.1</b>	<b>0.052</b>
<b>N18-16</b>	<b>106.00</b>	<b>108.00</b>	<b>2.00</b>	<b>9.130</b>	<b>0.0</b>	<b>0.120</b>
<b>N18-17</b>	<b>149.00</b>	<b>208.50</b>	<b>59.50</b>	<b>1.184</b>	<b>1.6</b>	<b>0.081</b>
<b>Including</b>	<b>150.00</b>	<b>151.00</b>	<b>1.00</b>	<b>15.930</b>	<b>5.0</b>	<b>0.551</b>
Also Inc.	166.00	176.00	10.00	3.212	7.0	0.227
N18-18	155.45	166.73	11.28	1.075	4.1	0.314
N18-19	85.00	95.50	10.50	1.644	0.0	0.187

The 2018 drill program at Nucleus was designed to optimize a future pit-constrained estimate of mineral resources by targeting:

1. Near-surface mineralized areas that had insufficient drill density to support estimates of mineral resources.
2. Near-surface mineralized areas where additional delineation drilling could facilitate upgrading of Inferred mineral resources to an Indicated category.
3. Areas prospective for high-grade mineralization.

Triumph Gold Corp. has contracted SIM Geological Inc. to provide updated estimates of mineral resources for the Nucleus, Revenue and Tinta deposits, to be completed in 2019. All three deposits are located on Triumph Gold's 100% owned, road accessible, two hundred square kilometre Freegold Mountain property, Yukon Territory. The updated resource estimate at Nucleus will incorporate all drill results prior to 2014, the results from sixteen holes completed in 2017 (press release [PR18-01](#), dated January 18, 2018), as well as 4,159 metres of diamond drilling, in twenty one holes, conducted in 2018 (as described in this news release).

**Table 2 Significant Results from 2018 Diamond Drilling at the Nucleus Au-Ag-Cu deposit**

Drill Hole	From metre	To metre	Length <sup>***</sup> metre	Au g/t	Ag g/t	Cu %
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N18-01	22.86	69.00	46.14	0.455	0.6	0.076
<b>Including</b>	<b>38.10</b>	<b>51.82</b>	<b>13.72</b>	<b>0.966</b>	<b>0.9</b>	<b>0.040</b>
And	206.00	216.00	10.00	0.213	0.4	0.111
N18-02	87.20	89.00	1.80	1.230	3.0	0.019
And	107.00	111.00	4.00	0.603	0.0	0.056
<b>N18-03</b>	<b>25.00</b>	<b>75.00</b>	<b>50.00</b>	<b>0.515</b>	<b>0.0</b>	<b>0.025</b>
And	193.00	195.00	2.00	1.020	0.0	0.007
<b>N18-04</b>	<b>23.09</b>	<b>35.05</b>	<b>11.96</b>	<b>3.030</b>	<b>1.9</b>	<b>0.307</b>
<b>Including</b>	<b>28.51</b>	<b>30.18</b>	<b>1.67</b>	<b>13.670</b>	<b>10.0</b>	<b>0.542</b>
And	62.00	72.00	10.00	0.481	0.0	0.061
N18-05	3.30	16.50	13.20	0.650	0.0	0.022
And	180.00	181.20	1.20	6.880	0.0	0.017
<b>N18-06</b>	<b>38.10</b>	<b>51.30</b>	<b>13.20</b>	<b>1.980</b>	<b>0.4</b>	<b>0.146</b>
Including	39.62	40.46	0.84	19.800	0.0	0.164
And	94.00	96.01	2.01	2.030	0.0	0.113
N18-07	2.70	21.33	18.63	0.422	0.0	0.024
And	158.00	177.09	19.09	0.256	0.5	0.134
<b>N18-08</b>	<b>2.04</b>	<b>150.11</b>	<b>148.07</b>	<b>0.619</b>	<b>0.1</b>	<b>0.046</b>
<b>Including</b>	<b>19.81</b>	<b>65.00</b>	<b>45.19</b>	<b>1.196</b>	<b>0.1</b>	<b>0.052</b>
N18-09	19.00	77.72	58.72	0.389	0.1	0.059
N18-10	36.49	38.00	1.51	1.280	0.0	0.020
And	111.00	113.00	2.00	1.400	0.0	0.031
And	137.00	146.30	9.30	0.380	1.3	0.099
N18-11	<i>No Significant Results</i>					
N18-12	41.00	51.00	10.00	0.516	0.0	0.044
And	80.15	81.15	1.00	2.210	3.0	0.015
N18-13	16.40	18.36	1.96	1.550	0.0	0.043
And	38.67	45.72	7.05	0.574	1.1	0.007
And	125.00	129.82	4.82	1.124	0.0	0.077
N18-14	57.00	72.60	15.60	0.372	0.3	0.087
And	85.00	97.00	12.00	0.348	0.0	0.017
N18-15	81.76	83.00	1.24	1.110	0.0	0.004
And	155.00	158.00	3.00	0.427	0.0	0.047
And	194.50	201.47	6.97	0.415	1.1	0.055
N18-16	13.72	17.94	4.22	1.037	0.0	0.019
<b>And</b>	<b>98.72</b>	<b>189.00</b>	<b>90.28</b>	<b>0.535</b>	<b>0.3</b>	<b>0.085</b>
<b>Including</b>	<b>106.00</b>	<b>108.00</b>	<b>2.00</b>	<b>9.130</b>	<b>0.0</b>	<b>0.120</b>
N18-17	67.50	72.00	4.50	0.452	0.0	0.018
And	82.00	86.00	4.00	2.295	0.0	0.055
And	115.00	119.00	4.00	0.790	0.0	0.023
<b>And</b>	<b>149.00</b>	<b>208.50</b>	<b>59.50</b>	<b>1.184</b>	<b>1.6</b>	<b>0.081</b>
<b>Including</b>	<b>150.00</b>	<b>151.00</b>	<b>1.00</b>	<b>15.930</b>	<b>5.0</b>	<b>0.551</b>
<b>Also Inc.</b>	<b>166.00</b>	<b>176.00</b>	<b>10.00</b>	<b>3.212</b>	<b>7.0</b>	<b>0.227</b>
N18-18	36.58	38.10	1.52	3.020	0.0	0.018
And	47.55	53.05	5.50	0.990	0.0	0.016
And	60.67	63.45	2.78	0.702	0.0	0.023
And	78.00	81.86	3.86	0.857	0.0	0.042
<b>And</b>	<b>155.45</b>	<b>166.73</b>	<b>11.28</b>	<b>1.075</b>	<b>4.1</b>	<b>0.314</b>
<b>N18-19</b>	<b>85.00</b>	<b>95.50</b>	<b>10.50</b>	<b>1.644</b>	<b>0.0</b>	<b>0.187</b>
N18-20	52.21	72.00	19.79	0.408	0.0	0.029
And	93.00	106.95	13.95	0.091	0.2	0.162
And	134.48	152.04	17.56	0.438	0.0	0.038
And	193.33	206.12	12.79	0.752	1.3	0.124
N18-21	37.00	38.10	1.10	1.590	0.0	0.046
And	94.00	98.00	4.00	0.588	0.0	0.017
And	164.45	184.00	19.55	0.488	0.0	0.011
And	192.03	196.00	3.97	0.553	0.0	0.010

**Table 3 Location and Orientation of Nucleus Drill Holes, 2018**

Hole ID	Easting**	Northing**	Azimuth	Inclination	Depth
N18-01	379458	6913881	000	-60	225.55
N18-02	379458	6913967	000	-60	127.71
N18-03	379531	6913586	000	-60	260.60
N18-04	379548	6913260	000	-60	201.78
N18-05	379358	6913559	000	-60	199.64
N18-06	379503	6913272	000	-60	268.22
N18-07	379354	6913688	000	-60	206.96
N18-08	379370	6913930	000	-50	200.86
N18-09	379413	6913298	000	-50	200.86
N18-10	379171	6913911	000	-60	157.96
N18-11	379094	6913776	000	-60	104.55
N18-12	379365	6913314	000	-50	201.47
N18-13	379028	6913779	000	-60	203.96
N18-14	379356	6913400	000	-50	152.42
N18-15	378999	6913646	000	-60	201.47
N18-16	379279	6913531	000	-55	220.98
N18-17	379154	6913695	000	-70	210.62
N18-18	379206	6913565	000	-50	201.17
N18-19	379274	6913629	000	-65	201.47
N18-20	379147	6913585	000	-60	208.48
N18-21	379089	6913601	000	-60	201.78

**Notes:**

\* Campbell, J., Sexton, A., Armitage, A., Studd, D., (effective date December 15, 2014, publication date February 28, 2015): Technical Report on The Freegold Mountain Project, Yukon Canada, Resource Estimates. 43-101 Technical Report. [www.sedar.com](http://www.sedar.com)

\*\* Coordinates are given in North American Datum 83 (NAD83), Zone 8.

\*\*\* Length/interval refer to drill hole intercept. True widths have not been determined.

**Methods and Qualified Person**

Drill core samples ranged between 1 and 2 metres length and were cut at Triumph's core logging facility on the Freegold Mountain Property. The samples were analyzed by SGS Canada of Vancouver, British Columbia. They were prepared for analysis according to SGS method PRP89: each sample was crushed to 75% passing 2mm and a 250g split was pulverized to better than 85% passing 75 micron mesh. Gold was tested by fire assay with atomic absorption finish on a 30g nominal sample (method GE FAA313), and samples that tested over 10 g/t Au were retested using a 30g nominal sample and gravimetric analysis (method GO FAG303). An additional 35 elements were tested by ICP-AES using a four-acid digestion (method GE ICP40B), over limit samples for copper were retested using the same technique but with assay grade four acid digestion and a higher range of detection (method GA AAS42S). Quality assurance and control (QAQC) is maintained at the lab through rigorous use of internal standards, blanks and duplicates. An additional QAQC program was administered by Triumph Gold: at minimum three quality control samples, consisting of blanks, certified reference standards and duplicates, were blindly inserted into each 75 sample batch. QAQC samples that return unacceptable values trigger investigations into the results and reanalyses of the samples that were tested in the batch with the failed QAQC sample.

The technical content of this news release has been reviewed and approved by Tony Barresi, Ph.D., P.Geo., VP Exploration for the company, and qualified person as defined by National Instrument 43-101.

**About Triumph Gold Corp.**

Triumph Gold Corp. is a growth oriented Canadian-based precious metals exploration and development company. Triumph Gold Corp. is focused on creating value through the advancement of the district scale Freegold Mountain project in Yukon. For maps and more information, please visit our website [www.triumphgoldcorp.com](http://www.triumphgoldcorp.com)

**On behalf of the Board of Directors**

Signed "**Paul Reynolds**"

**Paul Reynolds, President & CEO**

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A photo accompanying this announcement is available at <http://www.globenewswire.com/NewsRoom/AttachmentNg/268a441a-d1cd-44c5-90a8-1bccbed24163>